

# FISCAL NOTE

**Bill #:** SB0507

**Title:** Revise motor vehicle laws

**Primary Sponsor:** Brueggeman, J.

**Status:** As Amended in House Committee

Sponsor Signature

Date

David Ewer, Budget Director

Date

## Fiscal Summary

	<b><u>FY 2005 Difference</u></b>	<b><u>FY 2006 Difference</u></b>	<b><u>FY 2007 Difference</u></b>
<b>Expenditures:</b>			
General Fund	\$2,710	\$0	\$0
<b>Revenue:</b>			
General Fund	\$0	\$0	\$0
<b>Net Impact on General Fund Balance:</b>	(\$2,710)	\$0	\$0

- |   |  |
|---|--|
| <input type="checkbox"/> Significant Local Gov. Impact    | <input checked="" type="checkbox"/> Technical Concerns           |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts           |
| <input type="checkbox"/> Dedicated Revenue Form Attached  | <input checked="" type="checkbox"/> Needs to be included in HB 2 |

## Fiscal Analysis

### ASSUMPTIONS:

1. SB 507 amended clarifies the issuance of certificates of title, registration, and license plate requirements for street rods, specially constructed vehicles, kit vehicles, and custom vehicles.
2. Section 3 provides that custom vehicles or street rods not used for general transportation purposes would pay a \$10.00 registration fee. It is unknown the impact this may have on revenue since the vehicle owner may or may not choose to register the vehicle in this manner.
3. Programming expenditures will occur in FY 2005 to meet the effective dates required. One-time operating costs for programming the new registration fee for street rods are estimated to be \$2,710 for 38 hours of business requirements, analysis and design, testing and implementation.

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**FISCAL IMPACT:**

	<u>FY 2005 Difference</u>	<u>FY 2006 Difference</u>	<u>FY 2007 Difference</u>
<u>Expenditures:</u>			
Operating Expenses	\$2,710	\$0	\$0
<u>Funding of Expenditures:</u>			
General Fund (01)	\$2,710	\$0	\$0
<u>Revenues:</u>			
General Fund (01)	\$0	\$0	\$0
<u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u>			
General Fund (01)	(\$2,710)	\$0	\$0

**TEHCNICAL NOTES:**

1. If this bill and HB 752 both pass, coordination language would be necessary.
2. If this bill and SB 285 both pass, coordination language would be necessary.